

# Board Bulletin

September 16, 2016

## Building & Land Use Trends

Based on two (2) months of performance data, the County's overall economic development (EDC), land use activity, and real estate transactions are trending much different than the same time period (July & Aug) in 2015.

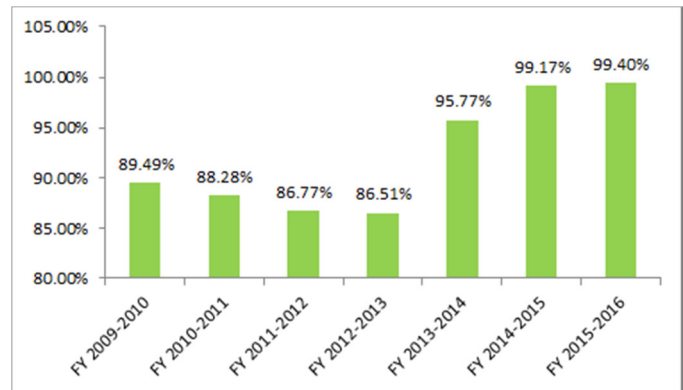
The most distinct differences are as follows: (1) new home construction permits are trending lower; (2) overall building permits are trending slightly higher; (3) the EDC has been specifically targeting existing industries; (4) the number of new active project leads in EDC has declined; and (5) the value of construction and renovation permits has declined.

Indicator	July-Aug (FY 15-16)	July-Aug (FY 16-17)	% Diff.
New Active Leads in EDC	4	0	-400%
Site Visits and/or Prospect Meetings for EDC	11	11	-
Existing Industry Visits	6	11	+83%
Building Permits Issued	583	588	+0.9%
New Home Construction Permits	38	30	-21%
Total Permit Value (\$ millions)	14.65	9.38	-36%
Major Subdivisions	1	1	-
Deeds of Trust Indexed	290	325	+12%
Phone Calls Received-Central Permitting	2,818	3,540	+26%
Customers Served at Counter- Central Permitting	669	527	-21%

## Vehicle Tax Collection Improves Again

The combined license plate registration and motor vehicle property tax collection process continues to generate positive revenue results for Stanly County.

Below please find a multi-year comparison of motor vehicle property tax collection rates:



The difference in revenue between a 99.40% and 86.51% collection rate at the current assessed valuation (\$497+ million) and tax rate (\$0.67) is slightly over \$429,500 annually.

## Upcoming Meetings & Events

<b>Stanly COG Liaison Mtg</b>	Tuesday, September 27 6:30 PM Locust Town Center
<b>Regular Board Meeting</b>	Monday, October 3 7:00 PM Commons Meeting Room
<b>Regular Board Meeting</b>	Monday, October 17 7:00 PM Commons Meeting Room